



CWNFT Special Report #49 March 11, 2024

My assumptions on markets:

- Interest Rates rule the world
- The Fed has completed its rate hike cycle; the next move is a cut
- The US labor market and spending economy are strong, but deteriorating
- Low growth + loosening monetary policy = bullish most risk assets
- Stock market ≠ the economy
- When rates start falling and unemployment starts rising, I am short

The momentum trade powers on, and we are reminded that the trend is our friend. The S&P 500 reached new record highs. Bitcoin reached new record highs, as ETF issuers buy multiples more BTC than new supply being mined. Protocols that most people have never heard of (but are eligible to invest in) are being valued in the billions, rewarding early users with free money via “airdrops” to crypto wallets. US spending is strong, but deteriorating. We’ve heard from the President and FOMC chairman to expect rate cuts soon. For now, my goal is to buy the rumor and sell the rate-cut news. I remain LONG.

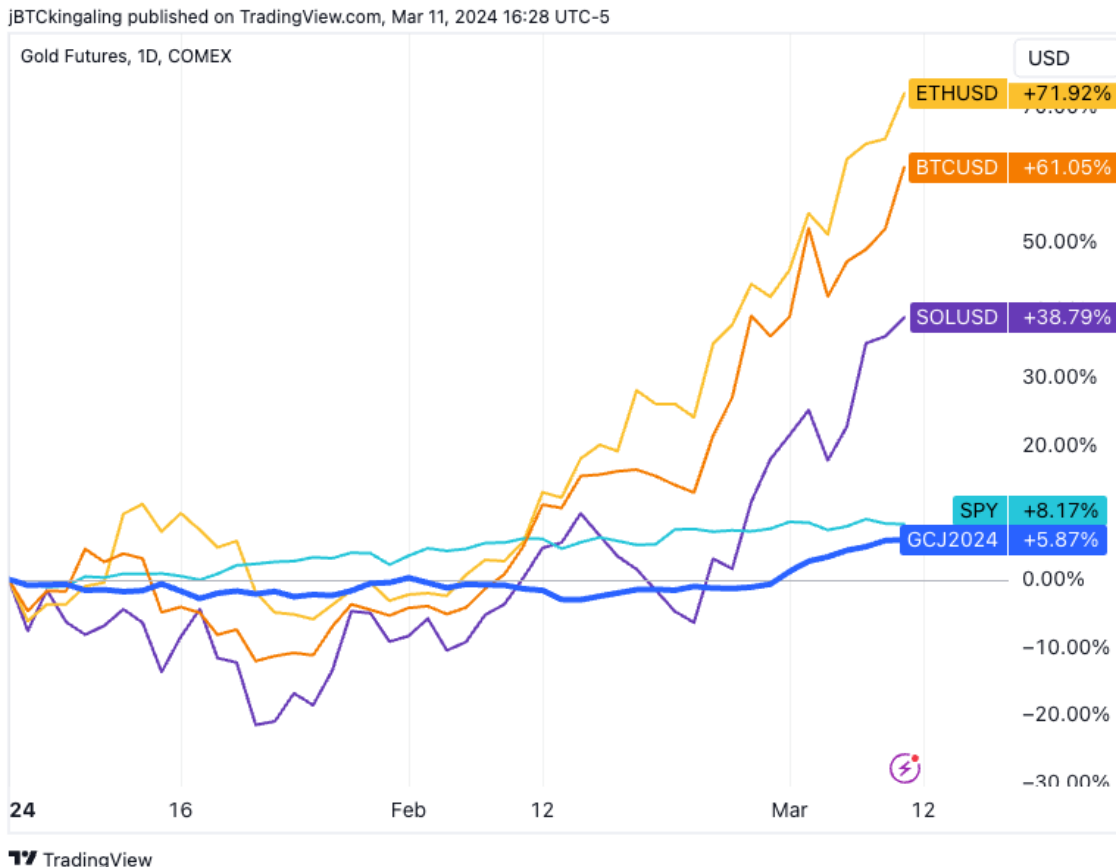
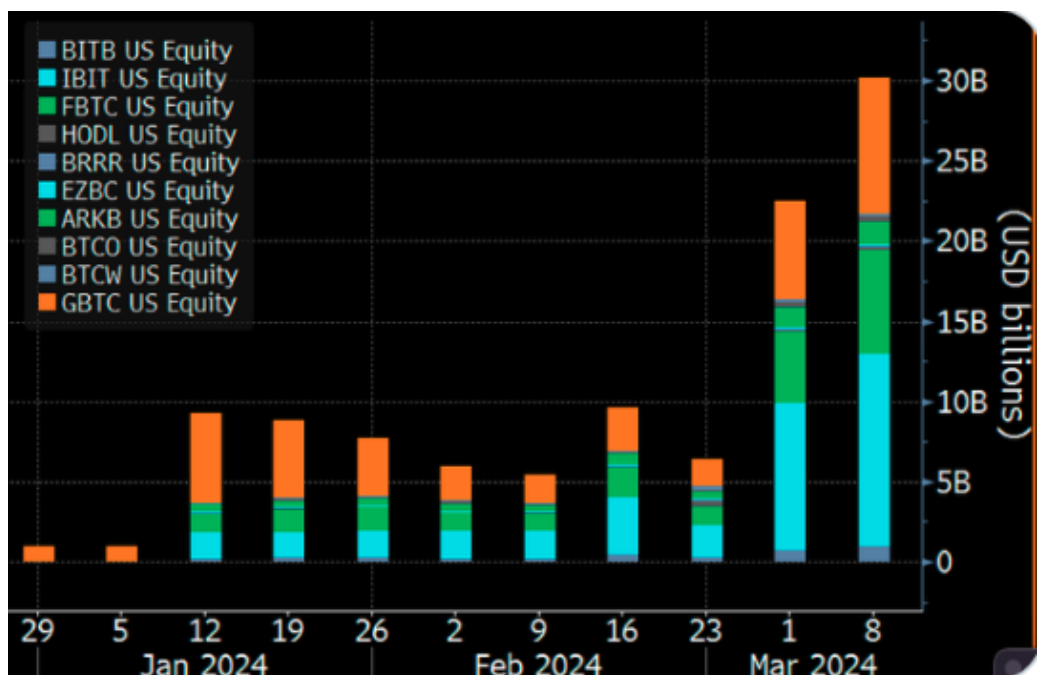




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ETF Inflows (billions)
YTD 2024.





Interest Rates

Expectations for the first US interest rate cut have shifted since the February CWNFT report. Markets are now roughly 50-50 between May and June 2024 for the first easing. The ECB is expected to move later, supporting EURUSD.

President Biden made a rare comment on interest rates ([Bloomberg](#)).

Politics

Biden Predicts Federal Reserve Will Cut Interest Rates

- 'It's going to come down,' Biden says at campaign rally
- Presidents have traditionally refrained from Fed commentary

CME FEDWATCH TOOL - TOTAL PROBABILITIES					
MEETING DATE	DAYS TO MEETING	EASE	NO CHANGE	HIKE	
3/20/2024	9	3.00 %	97.00 %	0.00 %	
5/1/2024	51	25.20 %	74.80 %	0.00 %	
6/12/2024	93	73.75 %	26.25 %	0.00 %	
7/31/2024	142	91.65 %	8.35 %	0.00 %	
9/18/2024	191	98.58 %	1.42 %	0.00 %	
11/7/2024	241	99.42 %	0.58 %	0.00 %	
12/18/2024	282	99.85 %	0.15 %	0.00 %	
1/29/2025	324	99.95 %	0.05 %	0.00 %	
3/19/2025	373	99.98 %	0.02 %	0.00 %	





Economic Calendar: Feb. Core Inflation this Tuesday exp. *Lower*

An *upside* surprise in the inflation reading on Tuesday could startle markets because it would imply, “higher for longer”. That duality is one of the dominant sentiment and fundamental drivers in markets *for now*.

Time	Cur.	Imp.	Event	Actual	Forecast	Previous
Tuesday, March 12, 2024						
07:30	USD	★ ★ ★	Core CPI (MoM) (Feb)		0.3%	0.4%
07:30	USD	★ ★ ★	CPI (MoM) (Feb)		0.4%	0.3%
07:30	USD	★ ★ ★	CPI (YoY) (Feb)		3.1%	3.1%
12:00	USD	★ ★ ★	10-Year Note Auction			4.093%
Wednesday, March 13, 2024						
09:30	USD	★ ★ ★	Crude Oil Inventories			1.367M
12:00	USD	★ ★ ★	30-Year Bond Auction			4.360%
Thursday, March 14, 2024						
07:30	USD	★ ★ ★	Core Retail Sales (MoM) (Feb)		0.5%	-0.6%
07:30	USD	★ ★ ★	Initial Jobless Claims		218K	217K
07:30	USD	★ ★ ★	PPI (MoM) (Feb)		0.3%	0.3%
07:30	USD	★ ★ ★	Retail Sales (MoM) (Feb)		0.8%	-0.8%

Legend

Speech

Preliminary Release

Revised Release

Retrieving Data

Report

★ ☆ ☆ Low Volatility Expected

★ ★ ☆ Moderate Volatility Expected

★ ★ ★ High Volatility Expected

Labor Market:

I feel like a broken record. They have been fudging jobs data by quietly revising it lower after-the-fact 11 out of the last 12 times. Januarys largely celebrated +350,000 job gain was the “nail in the coffin” for March rate cuts; however, it was just revised lower to below sub-300,000, or more than (-10%)!

The Unemployment Rate was *expected* to remain unchanged at 3.7%, but rose by 20bps to 3.9% the week ending March 8.

I’m suddenly more defensive – which translates more aggressive risk management.





Inflation:

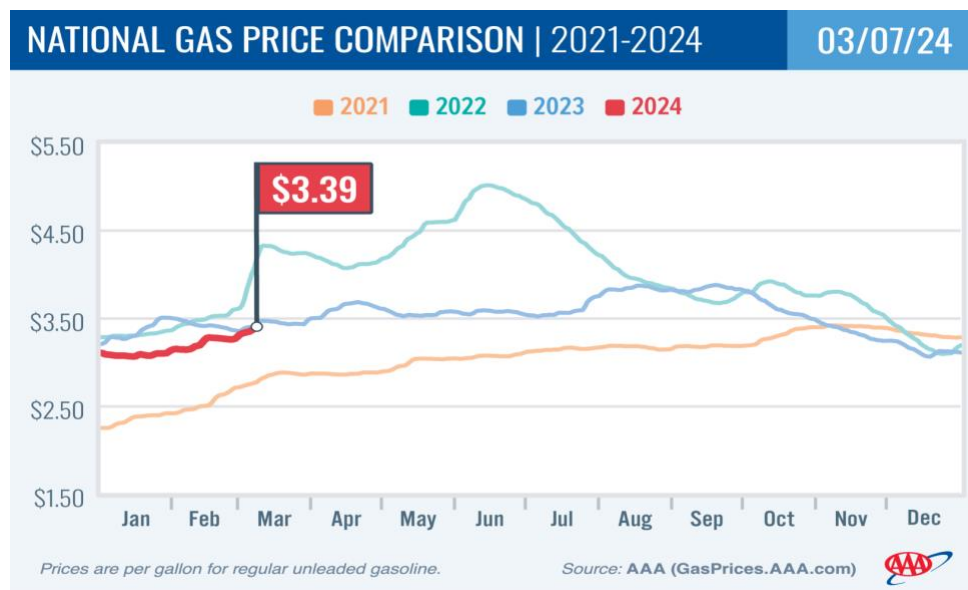
FOMC Chairman Jerome Powell got grilled in a Congressional testimony hearing. Shocking questions from Senator John Kennedy... I won't post here.

The **Core Inflation** reading on **Tuesday, March 12** could be a market catalyst. An upside surprise in inflation would likely lead to a downside correction in risk assets, while the opposite is also true: a downside surprise in CPI could lead to an upside move. TBD.

- Truflation rate trending down, @ 1.66% Y/Y vs. +3% (gov. reported)



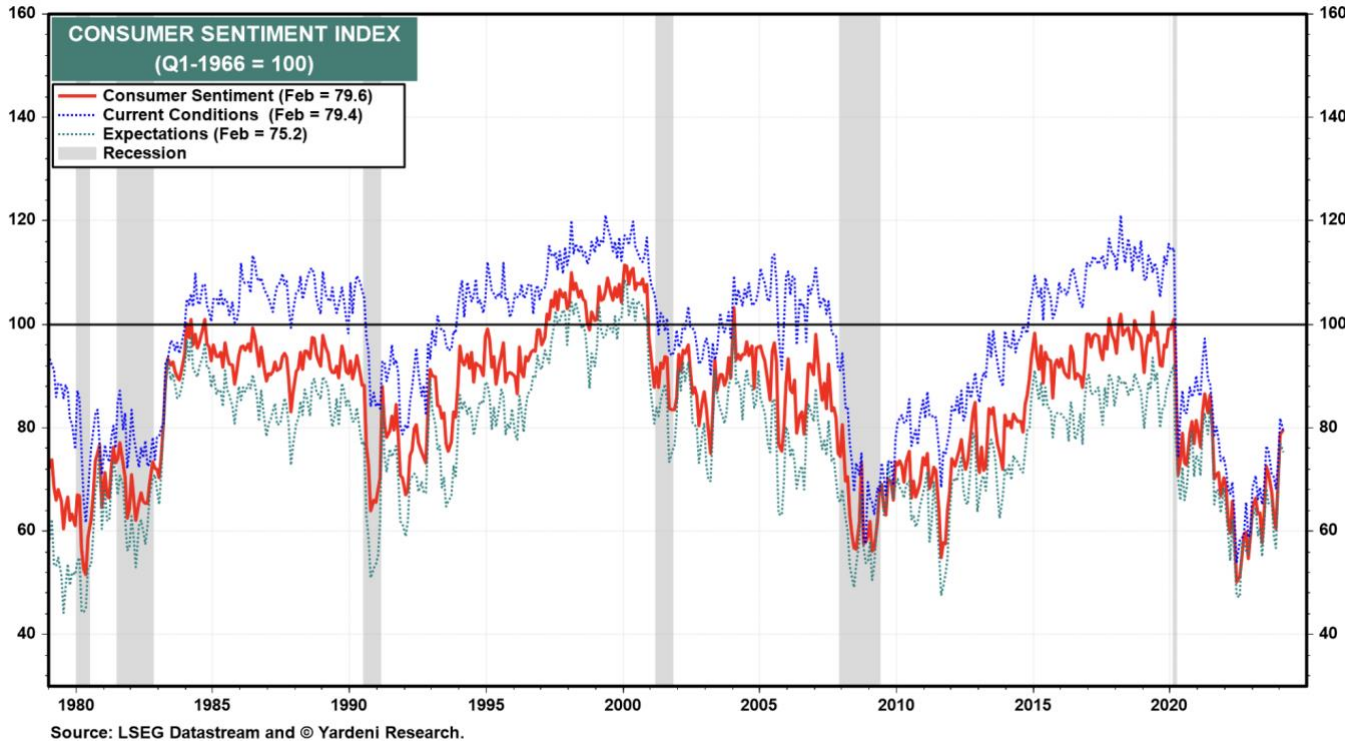
From AAA: “Prices have maintained a steady march higher. More expensive oil is a likely culprit; crude accounts for ~60% of pump prices, and crude is edging closer to \$80/bbl.”





Sentiment

“Bull markets end with euphoria, and we’re not there yet. Sentiment has improved, but areas of euphoria are limited” wrote head equity analyst Savita Subramanian.

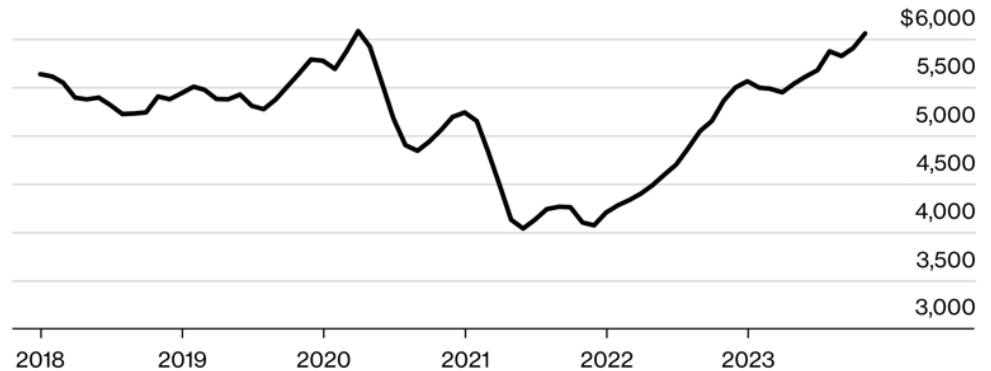


High interest rates, falling wage growth, high spending, and rising debt and defaults are worth monitoring going forward. We showed up early, but now the dance has started.

Car Owners Are Underwater by Most Since 2020

Negative equity is rising as Americans grapple with higher interest rates

▲ Average negative equity

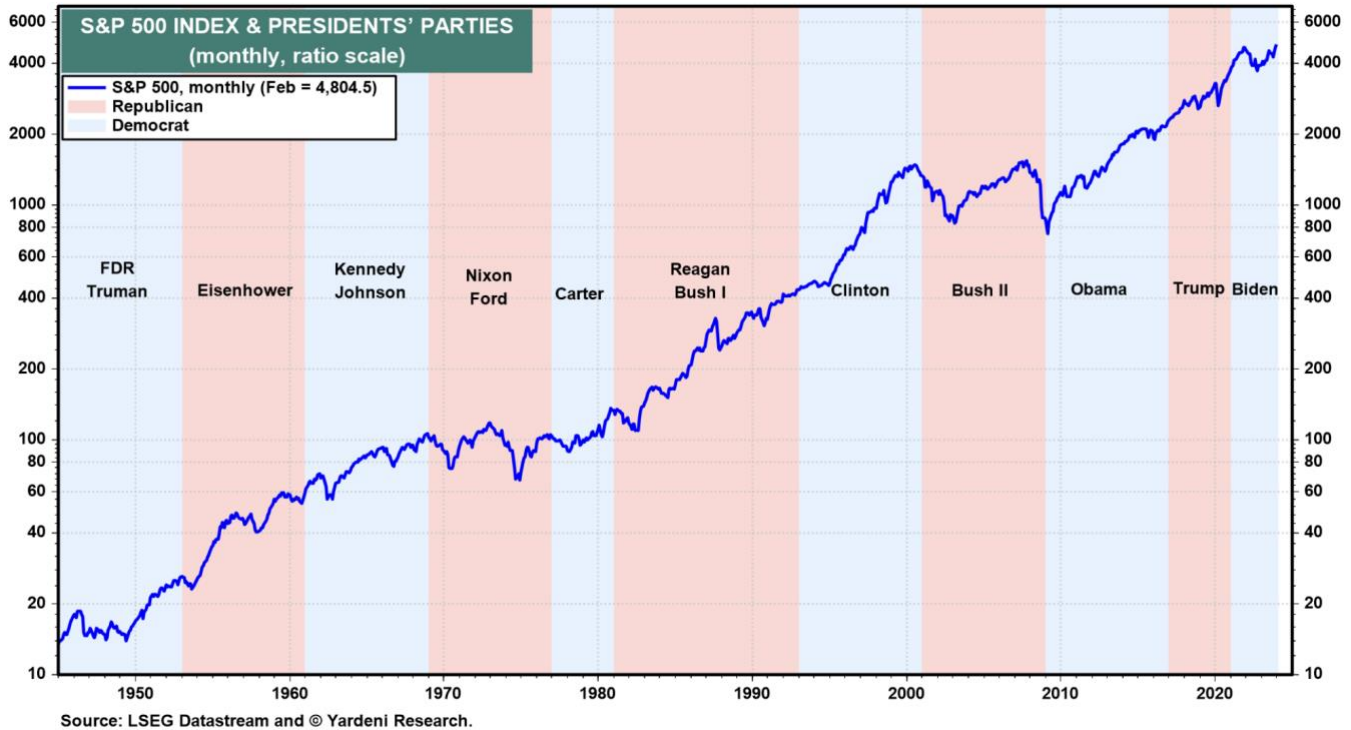




Election 2024

Historical data showing equity market performance throughout election years was shared in Discord (for members): [here](#).

I love the chart below because it says “dude, just own stocks”, but there are nuances worth mentioning related to each year in the presidential cycle.



Since 1929, across four-year presidential terms and elections always held in year four,

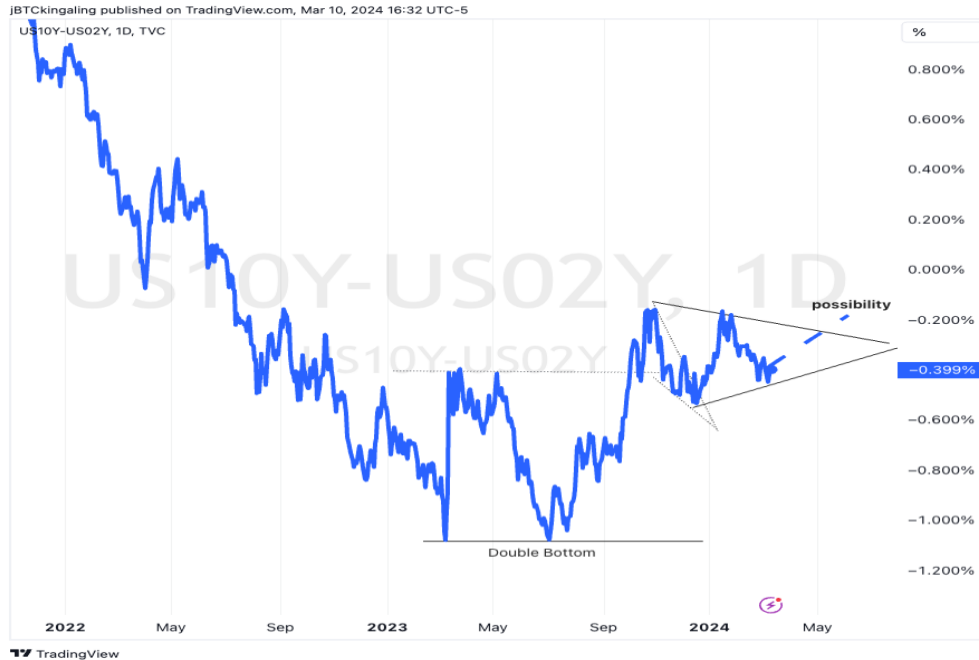
1. Rank #1 = Year 3 avg. return 14%
2. Rank #2 = Year 4 avg. return 7%
3. Rank #3 = Year 1 avg. return (2025...) 6.5%
4. Rank #4 = Year 2 avg. return (2026...) 3.3%





Commodities Market Trends

The US [Yield curve](#) displays a double bottom + falling wedge that reached its target. Prices may now be forming a symmetrical triangle continuation, which is a very common in its placement just above the previous level of support and resistance.



The breakout in **gold** prices to an all-time high has been on our radars since the first report shared in February 2023. \$3k is coming. If I ever become as annoying about Bitcoin as Peter Schiff is about gold, please let me know.

Context: Peter Schiff is a huge Gold Fund manager and media personality. He is notorious for targeting BTC'ers as idiots and constantly suggests people invest in Gold *instead of* Digital Gold.

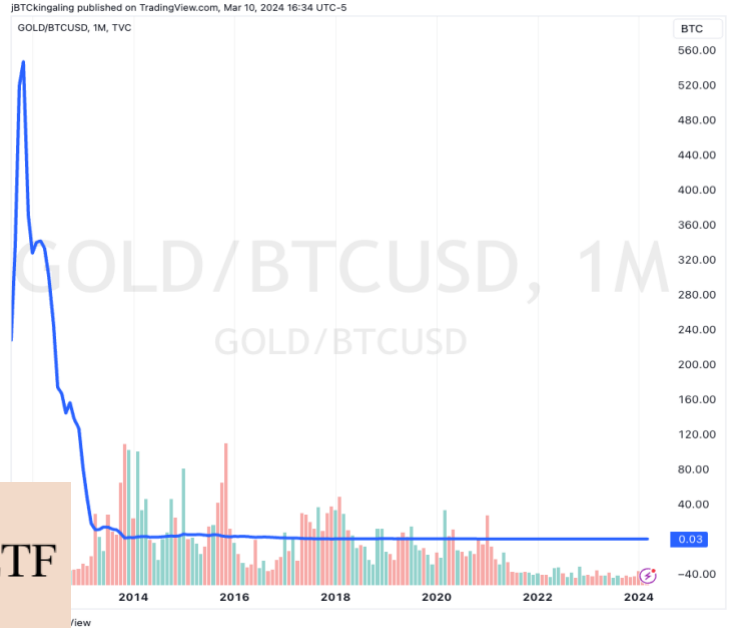




Despite Gold's recent strength, here's a chart of Gold priced in Bitcoin (10yrs).

This is how everything looks when priced vs. Bitcoin. Few understand this.

Note: Bitcoin passed silver to be the 8th highest market cap asset by valuation in the world this week.



ETF Hub Exchange traded funds [+ Add to myFT](#)

Bitcoin rally pushes BlackRock ETF over \$10bn in record time

Price of world's largest cryptocurrency topped \$70,000 on Friday

Bitcoin rally drives up ETF assets

iShares, Fidelity, Ark and Bitwise have received most of the inflows

- ARK 21Shares Bitcoin ETF
- Bitwise Bitcoin ETF
- Fidelity Wise Origin Bitcoin ETF
- Franklin Bitcoin ETF
- Invesco Galaxy Bitcoin ETF
- iShares Bitcoin Trust ETF
- Valkyrie Bitcoin ETF
- VanEck Bitcoin Trust ETF
- WisdomTree Bitcoin ETF



Y-axis in billions of USD
Source: Morningstar Direct
© FT

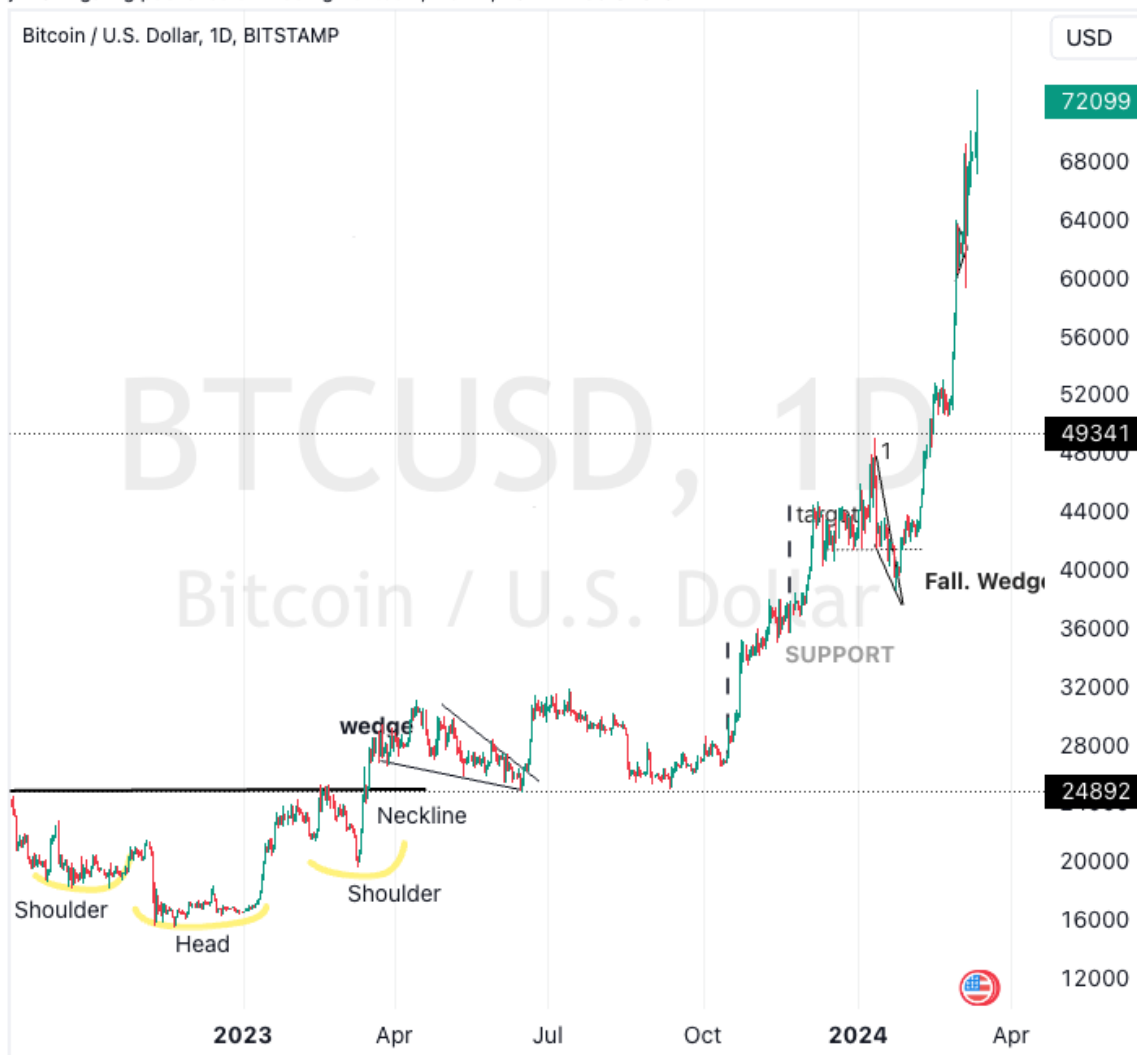




Bitcoin \$BTCUSD

Everybody will buy Bitcoin at the price they deserve. While cautious of overconfidence bias, confirmation bias, etc. I was on the trading desk watching Bitcoin at \$300 in 2014. I saw it go \$1,500 back to \$400. I saw it go \$20k to \$3k, up to \$60k, back to \$6k. How many times do I need to see this pattern play out until I have the guts to jump on board? Now that the big institutions are in, I don't know if it will ever be the same; however, each time Bitcoin **comes back** from the dead, people grow more and more confidence in it. All Bitcoin did in 2022, was the same exact thing it did before. It is still the best performing asset in the history of assets. Everybody in BTC is now profitable, and of course that can be said of SPY, but consider comparing Sharpe ratios, etc.

jBTCkingaling published on TradingView.com, Mar 11, 2024 14:38 UTC-5



TradingView





Reporter: “JPM CEO and chairman Jamie Dimon essentially called Bitcoin a petrock. I’d love your reaction as some financial and figureheads continue to cast doubt on Bitcoin.”

Jack Maller (stripe CEO): “Yea thanks for having me, Brad...What do I think about Jeffrey Epstein’s banker being concerned that a distributed, decentralized, open, public money could be used for bad things, while he’s sitting on a ski resort in Davos? I don’t care – and nobody cares. That guy knows when money is used for bad things. It’s a weird opinion of his, and my pet rock was up 160% last year – it performed well. I don’t know, I don’t care about what that guy says about Bitcoin. I don’t know why anybody does.”

LOL!

In the previous report I shared my [Bitcoin Puppets](#) experience. Feb 28, Puppets were trading around \$7,500. Within a few days of the report, they’d **doubled** in price. I sold at .2169420 BTC, roughly \$15,000. Almost a 10x in < 2 months from 0.023 to 0.22.

Twitter Post:

JK @jonbking · Mar 1
Let my puppet go today for .216420 BTC
Wasn't even listed for an hour
Def left too soon, but I feel good...
[Show more](#)

Did a new thing today @lepuppeteerfou

Collection
Bitcoin Puppets

Collection floor price: 0.0232 BTC
Est. portfolio value: 0.028 BTC

53156100

6:53 PM · Jan 6, 2024 · 4,565 Views

Wallet Interface:

TOTAL BITCOIN BALANCE
0.25295428 BTC
\$ 15,664.67 USD

Send Receive Buy

Transaction history

Type	Amount (BTC)	Value (USD)
Received	0.2159155	\$13,370.97
Received	0.0274625	\$1,700.67





Ethereum: ETH/USD, ETH/BTC

The Ethereum ETF is coming. You've been warned. I made two buys in ETHE in my IRA based on the chart (shown below). Minimal risk @ original entries, up ~80%.



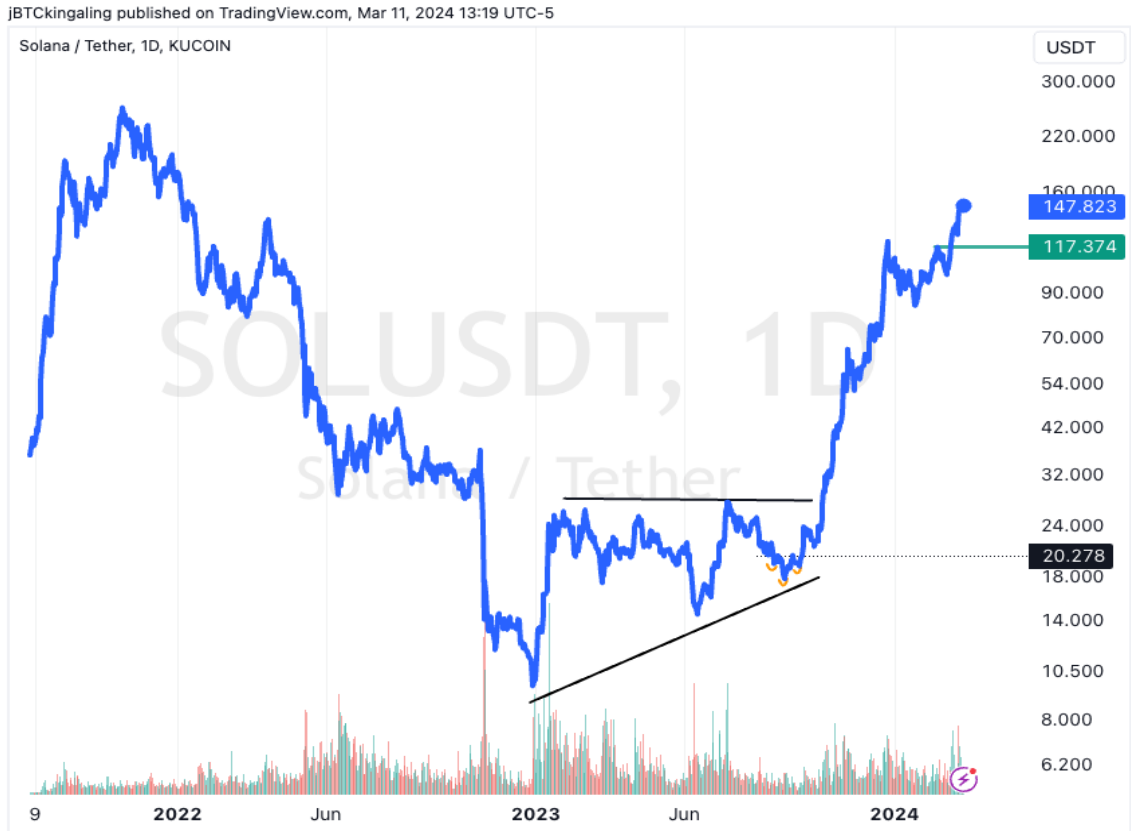
TradingView





Solana

On January 24, SOLUSD was trading at \$85, down from \$120 just a few weeks prior. Now SOL has blasted through a heavy sell wall at \$140, and appears to be geared for another move higher. My target in SOL is well into the \$200's and beyond. Remember we got long at \$20 in September 2023...



TradingView

ON A LIGHTER NOTE

Sphere wif hat?

Solana-based meme coin **dogwifhat** is fundraising to [advertise](#) on **Sphere**, Las Vegas's recently-launched LED-outfitted spherical event venue, with a goal of \$650,000.

- Over \$300,000 has already been raised for the "sphere wif hat" initiative so far, with some individual donors pledging as much as \$10,000.
- The community hopes to feature the crypto-famous Shiba Inu dog in a hat image on the Las Vegas skyline for a week.





What I'm watching in SOL:

I'm interacting with many of these to earn rewards for potential airdrops:

- \$SPDR (staking), \$PYTH (staking), \$wen (staking), \$JUP (staking)
- \$silly – year of the dragon (**chart**)
- Bonk & the dogs vs. Chonky, popcat, and cat family of sh!tcoins
- DEX & De-fi (trading and yield farming): Jupiter, Birdeye, **Drift**, **Kamino**, MarginFi
- NFTs: Galactic Geckos, MadLads, ChartWizardsNFT



A moment of silence for MadLads - a Solana NFT collection now trading \$30,000/ea .jpeg. I am an idiot and sold both of my MadLads for 95 SOL/, (\$10k today). I have FOMO about it, but mostly excited for @Locar and any other CWNFT x MadLads holders. MadLads "BackPack" technology was one of the real contributions to web3 in 2023, particularly for NFTs on Solana, so it's a deserving feat for them.

Sold Collecti... +97.23248 SOL -MAD
Magic Eden

Sold Collectible +94.99 SOL -MAD
Hyperspace

Mad Lads +50% ☆
Floor Price: 198.9 | Top Offer: 169.7 | 24h Vol: 4.9K | 24h S: 23

Items | Offers | AMM

Search items | Price: Low to High

Instant Sell
178.5
Sell Now

Top Trait: 200 | View All offers

#7813 | 198.9 SOL | Last 207 SOL

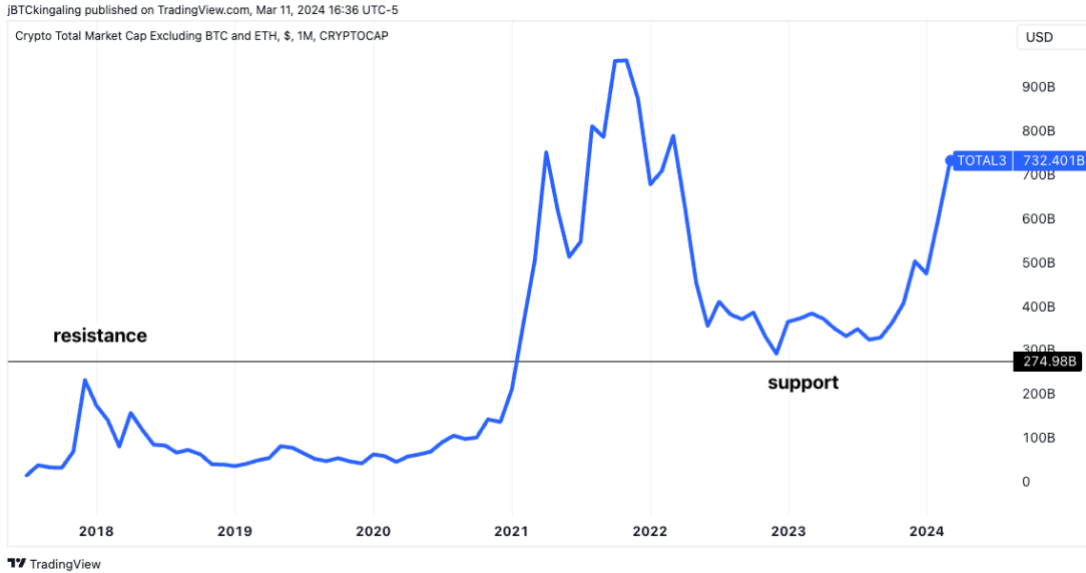
#8833 | 200.8 SOL | Last 66.15 SOL





Altcoins

Total market cap for crypto tokens *other than* Bitcoin and Ethereum has passed **\$700 billion** – approaching its 2022 high +\$1T.



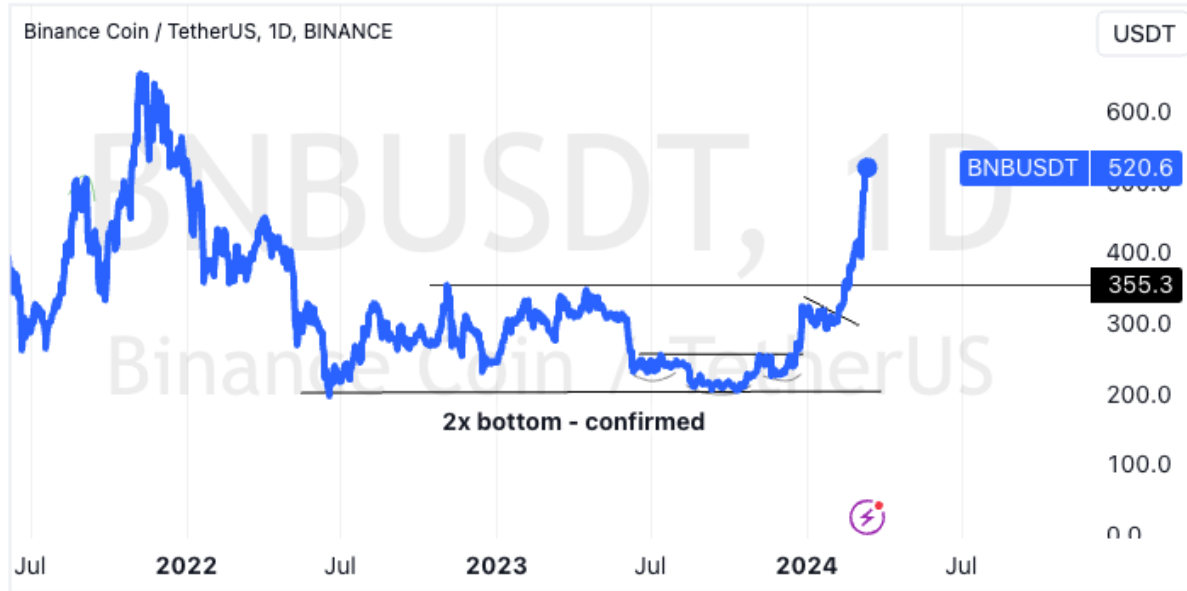
The “A” markets are pumping. Layer 2 on ETH is getting a lot of love as the market outlook for ETH (L1) gets rosy amid ETF rumors. I bought AAVE \$95 (below). The 2022 high is \$700... \$ARB, \$AVAX, \$ALGO, and even \$ADA (L1) very strong YTD.





\$BNB/USD – the Binance comeback story is under-covered. This is important. DYOR.

jBTCKingaling published on TradingView.com, Mar 11, 2024 15:44 UTC-5



TradingView

Let's talk about \$m's.

\$MINA – breaking today Monday, March 11, 2024 – symmetrical tri. (continuation)

jBTCKingaling published on TradingView.com, Mar 11, 2024 15:37 UTC-5

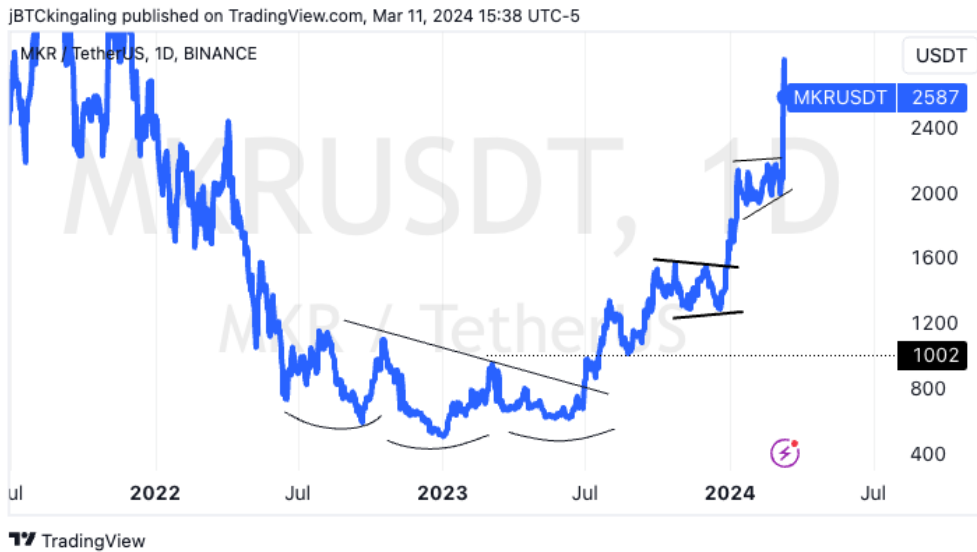


TradingView





\$MKR – Crypto OG. Hearing whispers of an airdrop around MKR and DAI.



\$PYTH Long @ \$0.36 & staking. Today \$PYTH @ \$0.85



stonedvc 12/08/2023 11:51 AM
really like PYTH on the 4H - thx for sharing that JK



JK_ 12/29/2023 6:38 PM
Check out \$PYTH



JK_ 12/29/2023 6:42 PM
I will buy \$0.36 PYTH

Inaugural Pythian Council Approved
MARCH 2024



Show Positions on Chart

Powered by PYTH





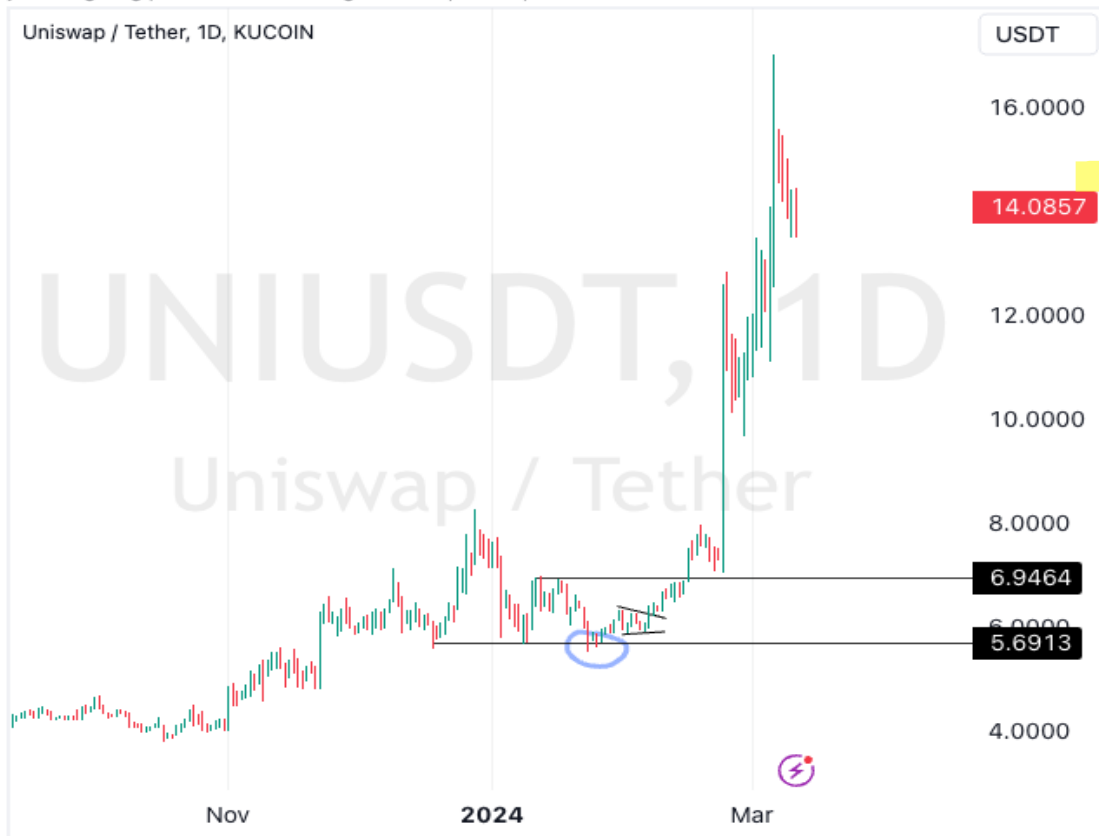
CWNFT holders were alerted on the H&S FAILURE in \$UNI ahead of its break at \$7.

jBTCkingaling published on TradingView.com, Feb 12, 2024 14:44 UTC-6



TradingView

jBTCkingaling published on TradingView.com, Mar 11, 2024 14:50 UTC-5



TradingView





Worldcoin: Falling Wedge – Bullish Continuation Pattern got me long in Sept. 2023, and again in Feb 2024 @ \$2.50. Prices have rallied almost **500%** to \$9-10 at time of writing. I covered 75% of my position above \$9.00. Holding the rest “just in case”...



jBTCKingaling published on TradingView.com, Mar 11, 2024 16:42 UTC-5





Unrelated to Worldcoin aside from having the same chart pattern and a similar name, I also rode \$WILD up a couple hundred % this month. I was tipped off to the falling wedge by a 5pt reversal triangle bottom. Talk about gain-to-pain on these trades... giga.



kevin 03/07/2024 10:58 PM

Before I joined this channel and took some huge profit from \$WILD, \$WLD, I absolutely did not trust falling wedge cause it is a diagonal pattern and hard to tell it from descending channel. But looking at your chart @JK_ , my idea totally changed.



\$WILD has been one of our favorite tokens for several years now.



Peter Brandt
@PeterLBrandt

For those trading #DEX, #wilderworld \$WILD @wilderworld has entered a parabolic advance against both \$USD and \$BTC



10:06 AM - Aug 26, 2021





@Kevin pointed out \$ZBC/USDT (below). We see a support level broken, but lower prices rejected as buyers regained ground and pushed sellers back to the trenches. A multi-month inverted H&S bottom completed in early March 2024.

- Long @ 0.016
- Stop-loss 0.014
- Target @ 0.028
- Risk/Reward (theoretical): $0.002 // 0.012 = 6:1$ reward:risk... asymmetry.



Thanks Kevin

Congrats to @louieT for nailing his XRP trade. XRP could be gearing for another big move.

#🧙‍♂️ | wizards-chat

Louie T XRP approaching wedge high targ Jump

Louie T Today at 12:16 PM

I'm out target reached ✓🤝

XRP USDT Perpetual Long/12X

+261.36%

Entry Price \$0.6044

Fair Price \$0.7362

Date 2024-03-11 13:11:57

Referral Code 1fbE8

Enjoy the lowest trading fees. Sign up





Theta \$THETA - <https://www.theta.tv/>

Again, Theta is part of the China crypto comeback story. I've traded Theta since 2017. See website if interested in "what is theta", but how about that inv. H&S Bottom.



7:32 PM JK_ # 🏰 |jks-thoughts

7:42 PM kevin I've watched THETA and THETA FUEL since 2019.

kevin One of my friend earned \$1.5mil from them. Her average cost of TFUEL was \$0.005 and she sold it around \$0.3-0.4.

1

7:45 PM bapop That's alright

7:46 PM kevin I heard THETA has lots of patents in America.

kevin But the most important thing for now is the fact that it is forming a beautiful weekly HnS bottom.

100 1





DePin – Decentralized Physical Infrastructure

- **Emerging Sector:** DePin is gaining traction for its role in enhancing the blockchain's physical aspects, such as storage and compute resources.
- **Attention Surge:** Recently, there's been a surge in interest from both the public and institutions, underscored by an increase in on-chain revenue, signaling strong financial health and growth potential.
- **Cost Efficiency:** DePin offers cost-effective alternatives to traditional centralized solutions (Amazon, Google, Microsoft) presenting a compelling value proposition for users and investors alike.
- **Market Potential:** The space is expected to see exponential growth, with certain DePin projects potentially outperforming other market sectors.

Tokens Set to Benefit:

- **Filecoin, Arweave:** two of the most promising projects in the decentralized storage space, offering much lower costs for data storage compared to centralized services.
- **Compute Sector:** Render (\$RNDR) Network is noted for its growth; other next-generation projects can cater to enterprise-grade AI compute needs, such as those involving NVIDIA's technology.

Insights based on numbers:

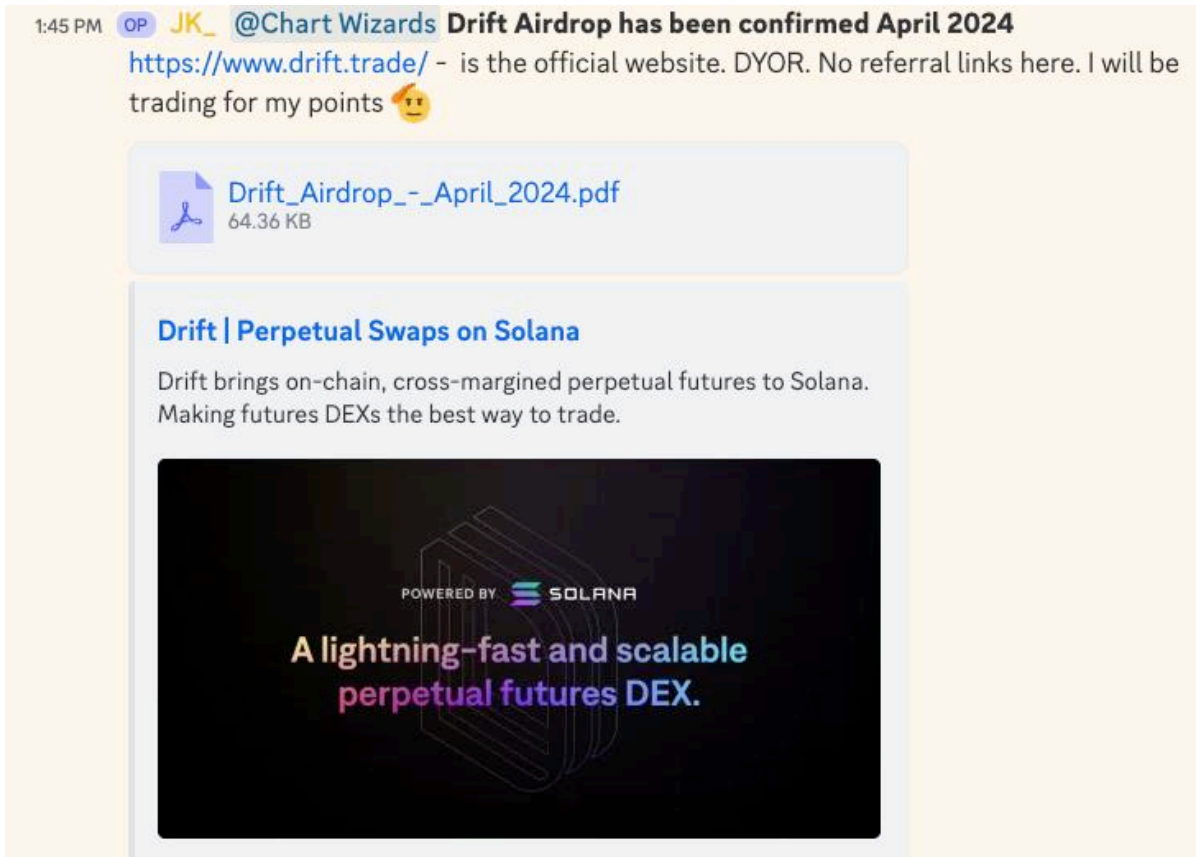
- **Revenue Generation:** Last year, DePin generated \$15 million in on-chain revenue, a figure that's rapidly increasing, highlighting the sector's lucrative potential.
- **Hardware Spend Projections:** The anticipated spend on hardware to support technologies like AI is projected to reach \$1.7 trillion by 2030, illustrating the massive demand for DePin services.
- **Storage Demand vs. Supply:** The demand for storage solutions is outpacing supply, with a 10x demand increase compared to a 5x supply increase, emphasizing the urgency for decentralized storage solutions.



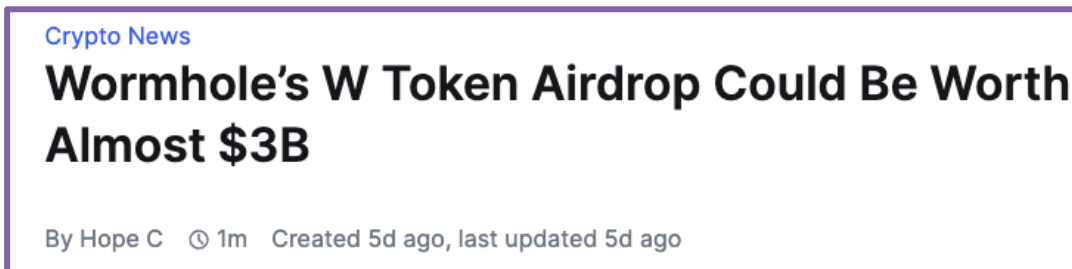


Airdrop Season

We recently added an **#airdrop-guide** to the **CWNFT** member discord. I will echo what I've said having been at least somewhat connected to the ecosystem for a decade now.



People who get rich in crypto do so by participating – not by trading. There are people being airdropped tens of thousands of dollars for being early users of protocols and for being loyal and active members of communities. This is real. DYOR.



\$W Strategic Airdrop Guide: **Multi-billion-dollar airdrop???**





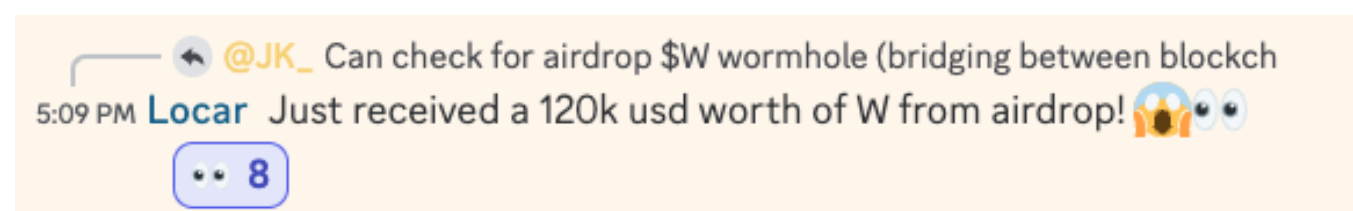
1. **Wormhole Airdrop Eligibility:** Verify your eligibility for the Wormhole airdrop using the updated eligibility criteria checker. The recent fix for EVM wallet issues has expanded eligibility. Participation in previous tutorials could result in eligibility for W tokens, emphasizing the importance of staying engaged with project-specific activities. <https://wormhole.com/w-airdrop-explained/>
2. I have a +7,000 \$W allocation across my wallets so far. LFG!!!!
3. Use a VPN if in the USA

Other upcoming airdrops & potential airdrops:

1. **Jupiter (JUP) Governance Participation:** Lock up JUP tokens to vote in DAO proposals. This also allows you to earn a portion of the fees and a share of 100 million JUP tokens (\$0.70 JUP today). The 30-day unstake period requires a commitment but rewards participants with + APY on their locked tokens.
2. **Backpack Exchange Early Trading:** The March 18th snapshot for Backpack Exchange's preseason introduces potential for early trader incentives. KYC compliance is necessary, suggesting a commitment to security and regulatory compliance, which might be a prerequisite for future rewards.
3. **Scallop on Sui Network:** SUI users and PYTH stakers
4. **Drift Trading:** confirmed for April 2024
5. **Kamino Finance:** \$KMNO airdrop; snapshot taken March 31st

Observations:

- **Airdrop Distribution Insights:** Try to understand the distribution mechanics to be efficient with your time and/or opportunity cost
- **Proactive Engagement Is Key:** The landscape of crypto airdrops is dynamic, with opportunities abound for the well-informed and active participant. By following the strategies outlined above and staying engaged with project ecosystems, you can significantly enhance eligibility and rewards from upcoming airdrops.



Locar Shaking rn

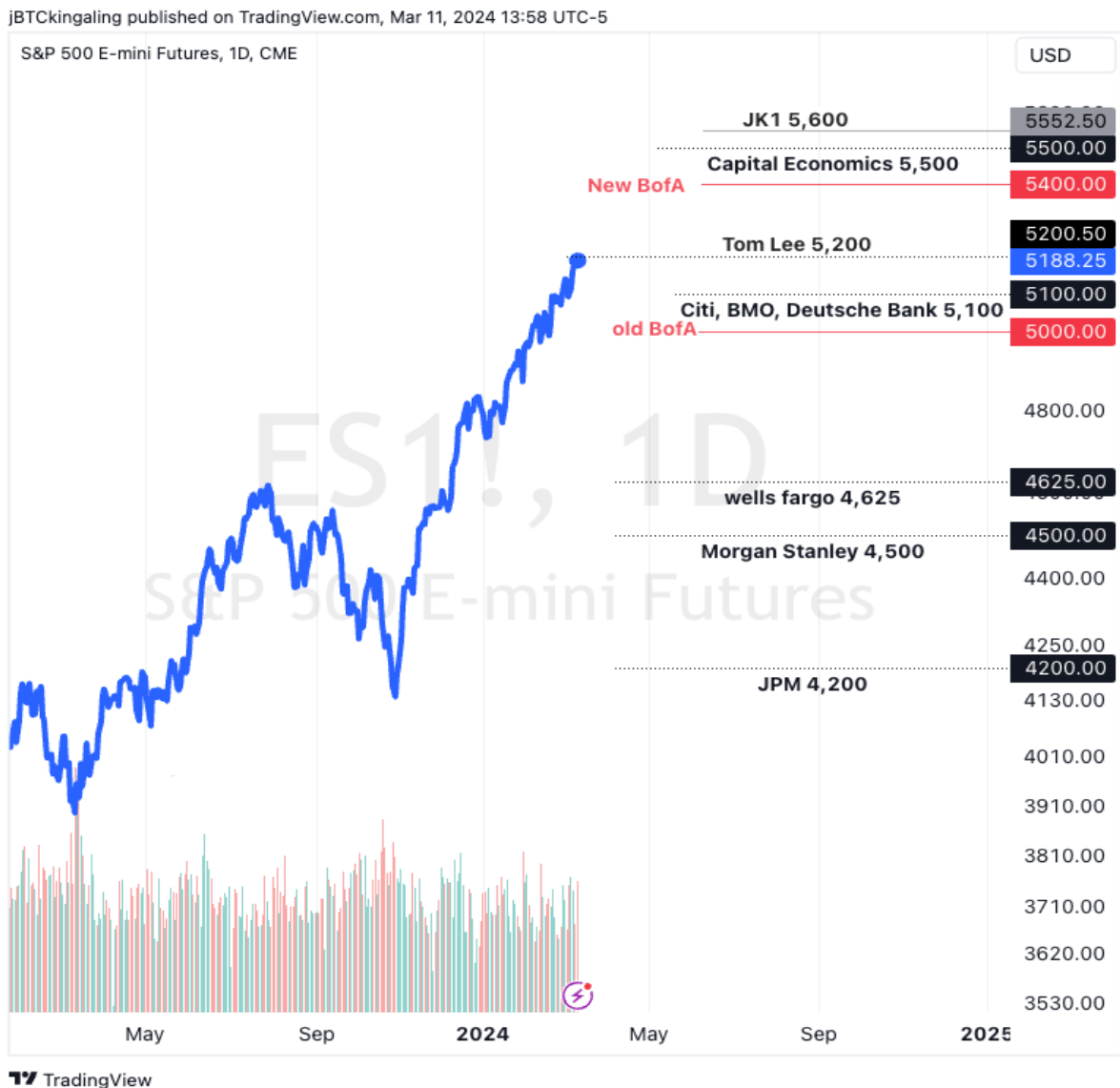




Let's Talk Stocks

Bank of America raised its target for the S&P500 to 5,400 from 5,000.

- Earnings = Bullish
- Fed = Bullish for now (rates set to fall)
- Inflation = Bullish for now (falling inflation)
- Valuations = Bullish
- Technicals = Bullish
- Flows = Bullish
- Sentiment = Bullish





I typically carry no more than 5 stocks at a time. Even still, my largest holdings in my IRA are crypto proxies – **GBTC, GSOL, ETHE** – Grayscale funds for Bitcoin, Solana, and Ethereum, respectively. We know how that has worked out the last couple of years, but the larger test will come when the market faces another correction.

GSOL premium is out of hand. I bought \$156 and sold \$455 last week... THANK GOODNESS. Massive red stick-on March 11.



Symbol	Description	Closed Date	Quantity	Closing Price	Proceeds	Cost Basis (CB)	Total
GSOL	GRAYSCALE SOLANA TR	03/04/2024	6	\$452.84	\$2,717.03	\$936.95	+\$1,780.08
Account Total					\$2,717.03	\$936.95	+\$1,780.08





January at \$150... large triangle defined by two converging lines with 4 touch points.



Build-A-Bear Workshop, \$BBW - Earnings are next week. I am long at \$22.25. As you may have noticed, I like these falling wedge patterns in bull markets.





Exxon Mobile \$XOM

Long @ \$104 on the inverse H&S reversal at support. Aware that it may become a larger H&S top. High div. play, too.



Google \$GOOGL might give me a chance to add to a long position with little risk.

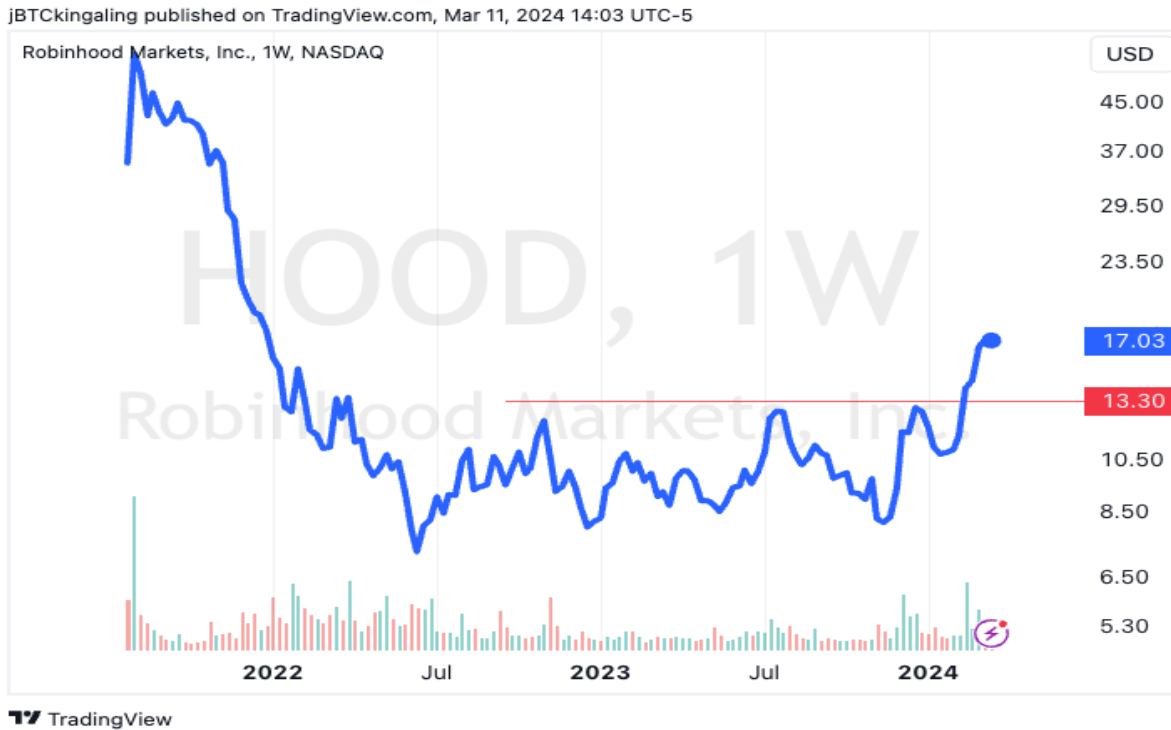
I got long at \$97 because it was the 200-day moving average after a -30% correction in one of the most dominant companies in the world.

Don't over-think it.





Robinhood, \$HOOD, is integrating Arbitrum into its crypto wallet to reduce gas fees for traders, marking its latest venture into crypto. Robinhood aims to simplify access to Layer 2 blockchains like Arbitrum for its users, enhancing the trading experience on its platform, which boasts about 11 million monthly users.



Roblox is about to melt faces. \$50 breakout level. I expect 2x (something you just won't hear from your advisor....).

\$RBLX – buy stop \$50.50, for good luck. ;)





Marathon Digital \$MARA – I am Long \$MARA

I am fading the bearish narrative around crypto miners' loss in profitability ahead the Bitcoin halving and difficulty adjustment because MARA is working on diversifying its income streams. Their new endeavors focus on two main areas: **Slipstream** and **Layer 2 (L2) solutions** for Bitcoin.

- **Slipstream Initiative:** Launched as a bold move into the [Bitcoin inscription](#) space, aiming to provide a more flexible transaction structure, it opens Marathon's mined block space to ordinals and inscriptions. This seeks to attract innovators, like R&D, aiming for a censorship-resistant platform while still engaging with the core Bitcoin dev community and adhering to Bitcoin core consensus rules.
- **Focus on Layer 2 Solutions:** Beyond inscriptions, Marathon is heavily invested in developing Layer 2 solutions geared towards enhancing Bitcoin's utility and scalability. The aim is to foster experimentation and innovation, providing a bridge between Bitcoin's robust security and the dynamic needs of modern blockchain applications.
- **Economic Incentives:** A crucial aspect of Marathon's strategy is to create profitable mining operations through these initiatives. They not only support the growth and diversification of Bitcoin's use cases but also ensure that mining remains economically viable, particularly considering the upcoming Bitcoin halving and the diminishing block reward.

@LouieT shared how Marathon Digital's [institutional ownership](#) skyrocketed in February 2024, info via [fintel.io](#)





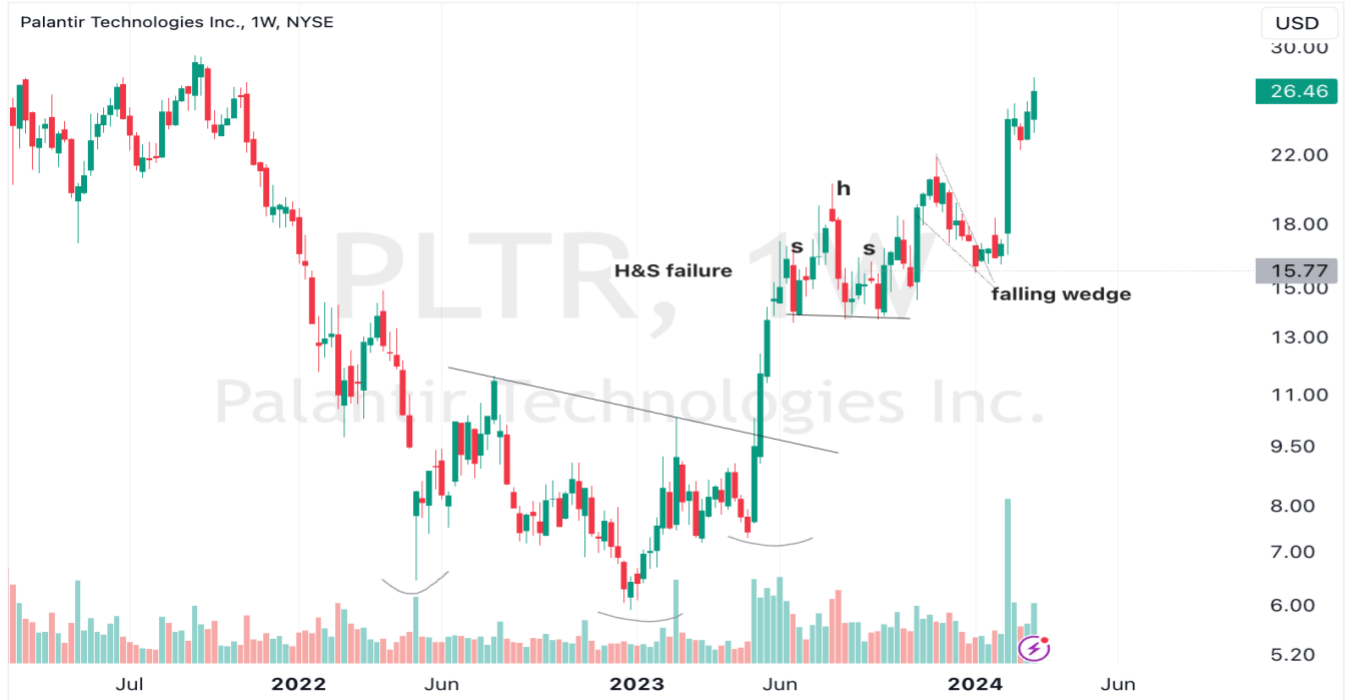
Palantir - I bought this market ~\$18 on a re-test of the H&S failure. I bought again on the wedge break, and then sold covered calls that expired the Friday after earnings. They expired worthless. Schwing. My initial stop-loss was set at \$15.77. Now higher.

jBTCKingaling published on TradingView.com, Mar 08, 2024 00:27 UTC-6



TradingView

jBTCKingaling published on TradingView.com, Mar 08, 2024 00:28 UTC-6



TradingView





Finally, **FINANCIALS:**

- Hot pick: Bank of America \$BAC - falling wedge continuation – up about 25% since sitting in this exact spot on this exact page.
- Bank OZK - \$OZK - inverted H&S continuation... dud? (chart not shown)
- Capital One Finance \$COF – Inverted H&S Reversal – up more than \$BAC!

jBTCKingaling published on TradingView.com, Mar 11, 2024 15:31 UTC-5



TradingView



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ChartWizardsNFT™ Trading Process



1. **Setup identification:** Know what I'm looking for. I can look at a chart for 3 seconds and know if there's something for me to do.
2. **Risk Management:** Given the context of the trade, how much risk should be taken? Where should stops be placed? What is my target?
3. **Alert System:** How do I know when I've been triggered in? Do I have a hard stop (order in) or soft stop (alert in, manual entry/exit)?
4. **Trade Management:** What to do with open positions; more difficult for winning trades than losing trades. I want out of losing trades fast.
5. **Reporting and analysis:** The way to get better at something is by measuring it. Track my trades, no matter what.

Safe trading! [#JK](#)

